



GOOD MORNING
Have Good Trading Day

TUESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	25285	+332	+1.33
NIFTY	7704	+99	+1.31

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	47.50	+0.38
HDFCBANK	59.63	+0.96
ICICIBK	7.00	+0.05
INFY	18.68	+0.16
TATAMOTOR	28.08	+0.46
WIPRO	12.36	+0.03

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	1396.33
FIIs Index Future	250.90
FIIs Index Options	-603.15
FIIs Stock Future	-77.88
FIIs Stock Options	-51.01
DIIs Eq (Provisional)	-618.77

CURRENCY

RBI RATE	21-MAR-2016
RUPEE - \$	66.5040
EURO	74.9168
YEN 100	59.6600
GBP	95.8722

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17623	+21	+0.12
NASDAQ	4808	+13	+0.28
NIKKEI	17061	+336	+2.01
HANG SENG	20641	-42	-0.21
SGX NIFTY	7716	+5	+0.07

WORLD COMMODITIES

FUTURE	US\$	CHANGES
CRUDE	41.44	-0.08
NATURAL GAS	1.883	-0.021
GOLD	1245.0	+0.8
SILVER	15.840	-0.007
COPPER	2.2800	-0.0125

WORLD EVENTS

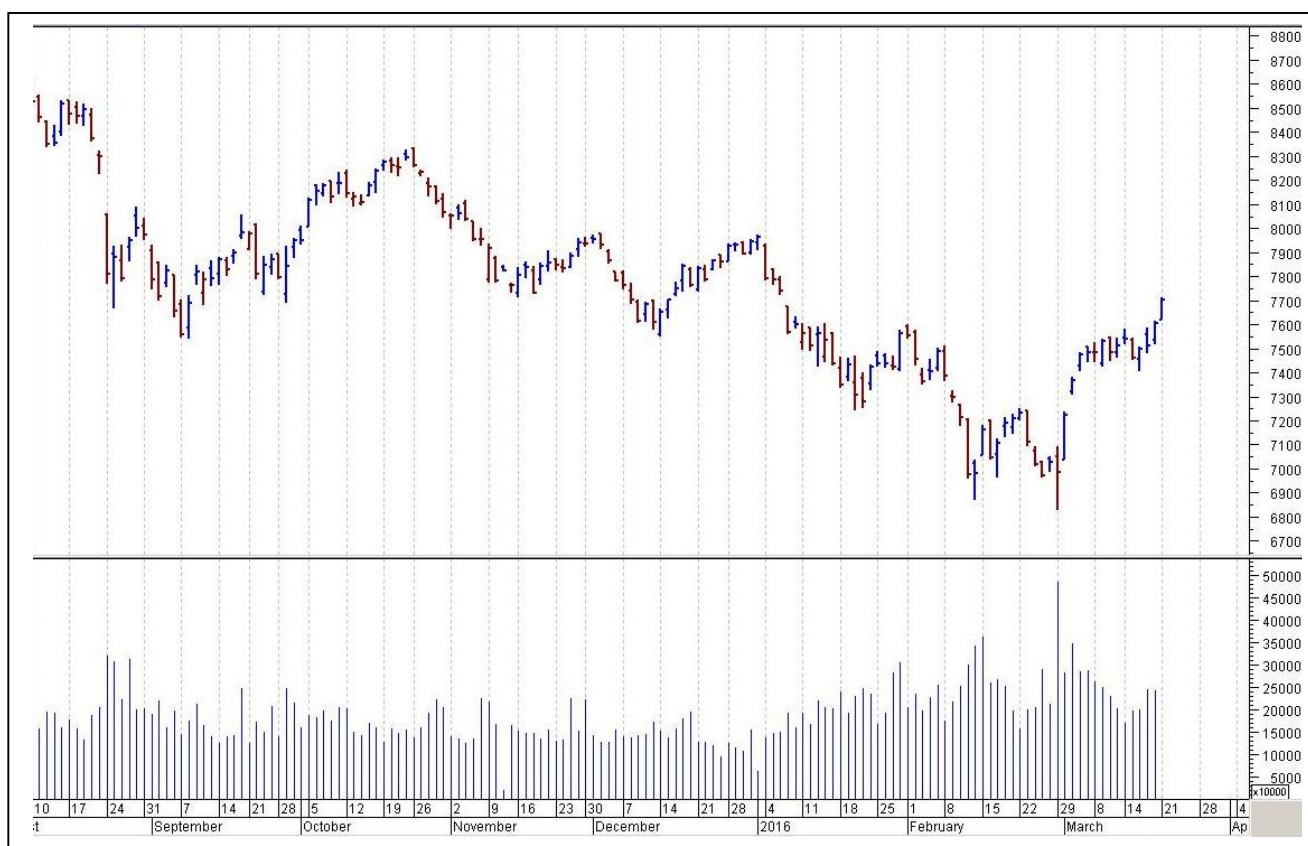
- US:HPI m/m
- Flash Manufacturing PMI
- UK:CPI y/y

TOP STORY

- Defence Acquisition Council approves Defence Procurement Policy 2016 -Defence Procurement Policy effective from April 1, 2016
- Bharti Airtel -Signs pact with American Tower Corp for sale of Tanzania Tower portfolio -To sell Tanzania Tower portfolio for USD 179 million
- United Spirits -ECL Financial invokes 9.3 lakh (0.6 percent equity) pledged shares worth Rs 235 cr
- Persistent Systems -Announces strategy objectives: To focus on 4 verticals -Digital, IBM alliance, services & accelerate
- Indoco Remedies gets establishment inspection report from US FDA for solid dosages manufacturing unit at Goa
- NTPC commissions unit-I of 250 MW Nabinagar thermal power station
- JMC Projects secures new orders worth over Rs 930 crore



NIFTY CHART



MARKET COMMENTARY

Indian equity indices showcased yet another euphoric performance and went on to outclass indices around the world by vivaciously rallying by over a percentage points in the session and settling above the psychological 7,700 (Nifty) and 25,200 (Sensex) levels. Friday's optimism got spilled over into the new week, helping the frontline indices in extending the winning momentum for second successive session on Monday as hopes increased that Reserve Bank of India (RBI) could cut rates by as much as 50 basis points next month after the government slashed the country's retail savings rate last week. Sentiments got some support from a report, indicating growth prospects remain positive for the Indian economy, with the government strongly accelerating its reform announcements. According to the report, the real estate Bill, the new Hydrocarbon Exploration Licensing Policy, the Bill to amend the Companies Act and the proposed introduction of the bankruptcy code bear testimony that the government is well focused on reviving the investment climate and improving ease of doing business scenario in India. For today's trade Nifty likely to trade in the range between 7685 – 7665 in the upper side and 7735 – 7755 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7704	7685	7665	7625	7605	7735	7755	7785	7815
USDINR	66.58	66.55	66.45	66.4	66.35	66.65	66.75	66.85	66.95



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
TITAN	TATA GLOBAL BEVERAGES LIMITED	S	9,248,060	337.7
TITAN	TATA SONS LIMITED	B	9,248,060	337.7

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
TBZ	CREST CAPITAL & INVESTMENT	BUY	500000	49.5
TBZ	SMALLCAP WORLD FUND INC	SELL	1943538	49.82

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JINDALSTEL, JISLJALEQS

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Bharat Wire Ropes Ltd	Equity	Mar 18, 2016	Mar 22, 2016	Active
Infibeam Incorporation Ltd	Equity	Mar 21, 2016	Mar 23, 2016	Active



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1374	1349	1323	1363	1389	1403
ADANI PORTS	244	239	234	242	247	250
AMBUJACEM	232	224	217	229	237	242
ASIANPAINT	860	850	840	862	872	885
AXISBANK	445	440	435	443	447	450
BAJAJ-AUTO	2314	2296	2277	2308	2326	2338
BANKBARODA	147	145	144	147	149	150
BHARTIARTL	354	346	339	351	358	362
BHEL	112	111	109	112	114	115
BOSCHLTD	19351	18897	18442	19188	19642	19934
BPCL	870	860	851	870	880	890
CAIRN	157	154	152	156	159	161
CIPLA	536	529	523	534	540	545
COALINDIA	297	295	293	297	298	300
DRREDDY	3182	3140	3097	3169	3212	3242
GAIL	363	360	356	364	368	372
GRASIM	3734	3666	3598	3708	3776	3818
HCLTECH	823	816	809	822	829	835
HDFC	1151	1134	1117	1145	1162	1173
HDFCBANK	1046	1036	1027	1042	1051	1057
HEROMOTOCO	2800	2777	2754	2800	2823	2846
HINDALCO	86	85	83	86	87	88
HINDUNILVR	880	857	834	870	893	906
ICICIBANK	235	232	230	234	236	238
IDEA	102	101	101	102	103	104
INDUSINDBK	932	925	917	931	938	944
INFY	1195	1184	1172	1191	1203	1210
ITC	331	326	321	331	336	341
KOTAKBANK	664	656	648	660	668	673
LT	1228	1204	1180	1218	1242	1257
LUPIN	1535	1500	1465	1536	1571	1607
M&M	1228	1219	1211	1225	1233	1239
MARUTI	3670	3623	3577	3651	3697	3725
NTPC	127	126	125	127	128	130
ONGC	217	214	211	216	218	220
PNB	86	85	84	86	88	89
POWERGRID	138	137	135	138	139	140
RELIANCE	1037	1026	1015	1034	1045	1053
SBIN	197	194	191	196	198	200
SUNPHARMA	836	823	809	830	844	852
TATAMOTORS	375	368	362	372	378	382
TATAPOWER	59	59	58	59	60	60
TATASTEEL	304	301	298	303	306	309
TCS	2446	2426	2405	2440	2461	2475
TECHM	490	485	479	492	497	504
ULTRACEMCO	3230	3146	3062	3195	3279	3329
VEDL	94	93	91	94	95	96
WIPRO	556	545	533	554	565	574
YESBANK	832	818	805	826	840	848
ZEEL	391	386	382	390	395	398



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.: NSE/CML/31993:- Face Value Split - Vivimed Labs Limited from Rs. 10 to Rs. 2 w.e.f. April 6, 2016

NSE Download Ref.No.:NSE/CML/31951:- Suspension of trading in Equity Shares of the Companies wef March 29, 2016 for non-Compliance of certain clauses of the Listing Agreement: Shri Lakshmi Cotsyn Limited, The Sirpur Paper Mills Limited

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
BEARDELL	22-Mar-16	Dividend	1.2
DECCANCE	22-Mar-16	Dividend	5
BLUESTARCO	22-Mar-16	Dividend	6.5
AARTIDRUGS	22-Mar-16	Dividend	3
AARTIIND	22-Mar-16	Dividend	3.5
ACE	22-Mar-16	Dividend	0.2
ADANIENT	22-Mar-16	Dividend	0.4
ADANI PORTS	22-Mar-16	Dividend	1.1
AMARAJABAT	22-Mar-16	Dividend	4.25
CEATLTD	22-Mar-16	Dividend	11.5
ANDHRSUGAR	22-Mar-16	Dividend	5
APARINDS	22-Mar-16	Dividend	6.5
APOLLOHOSP	22-Mar-16	Dividend	6
BRIGADE	22-Mar-16	Dividend	2
ASAHISONG	22-Mar-16	Dividend	2
ASHIANA	22-Mar-16	Dividend	0.5
DALMIABHA	22-Mar-16	Dividend	2
DALMIASUG	22-Mar-16	Dividend	0.6
EICHERMOT	22-Mar-16	Dividend	100
GRAPHITE	22-Mar-16	Dividend	2
GRINDWELL	22-Mar-16	Dividend	6.5
EMKAY	22-Mar-16	Dividend	1

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1221/\$1197 & Resistance = \$1272/\$1294.
- Crude oil range->\$35 to \$45.
- U.S. Stocks Mixed as Global Volatility Wanes, Treasuries Fall: - Volatility across global financial markets is at a two-month low as signs central banks will keep borrowing costs lower for longer settle investor nerves that frayed at the start of the year.
- Gold falls below \$1,250 ahead of Fed speakers: - Gold futures were lower in North American trade on Monday, as market players awaited comments from a pair of Federal Reserve officials later in the session for further clues on the path of future rate hikes. Following last week's dovish Fed meeting, the market will be paying attention to FOMC member speeches to judge the balance of opinion among policymakers on the prospect of further rate hikes.
- Oil prices edge up from day's lows; supply freeze talks in focus: - Oil prices rallied on Monday, reversing earlier losses, as the market digested news of a modest rise in U.S. drilling activity, though uncertainty lingered over the outcome of a meeting of the world's major exporters next month to discuss freezing output. U.S. energy firms last week added one oil rig after 12 weeks of cuts, according to data from industry firm Baker Hughes.
- U.S. natural gas futures pull further away from 1-month top: - U.S. natural gas futures were lower in North American trade on Monday, moving further away from last week's one-month high as spring-like temperatures and a widening supply glut weighed. Natural gas prices have closely tracked weather forecasts in recent weeks, as traders try to gauge the impact of shifting outlooks on late-winter heating demand.

TRENDS & OUTLOOK – DATE: 22- Mar- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	28420	28710	28971	29300	29599
SILVER (May)	35600	36900	37800	39000	40345

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Apr)	327	333	338	345	349
ZINC (Mar)	118.20	120.20	122.70	126.45	129.40
LEAD (Mar)	116.10	118.50	120.75	124.90	127.20
NICKEL (Mar)	552	566	581	603	621

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Apr)	2525	2640	2745	2871	2966
NATURAL GAS (Mar)	117	120	125	131	138

DATE TALKS : TODAY'S ECONOMIC DATA :

German Ifo Business Climate, CPI of GBP, German ZEW Economic Sentiment, ZEW Economic Sentiment, HPI, Flash Manufacturing PMI, Belgian NBB Business Climate, Richmond Manufacturing Index.



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